	ON PAT DNAL AIRPORT AUTHORITY, GUAM TON BATKON AIREN GUAHAN ENTENASIONAT TON BATKON AIREN GUAHAN ENTENASIONAT TON BATKON AIREN GUAHAN ENTENASIONAT TON BATKON AIREN GUAHAN ENTENASIONAT STORE OF THE Speaker Judith T. Won Pat/Ed. D. Date Time Received by LETTER OF TRANSMITTAL	P.O. Box 8770 Tamuning, GU 96931 <b>Tel</b> (671) 646-0300 <b>Fax</b> (671) 646-8823 www.guamairport.com
Date:	July 9, 2009	7/13/09
To:	The Honorable Judith T. Won Pat Speaker I Mina Trenta Na Liheslaturan Guahan 155 Hessler Street Hagatna, Guam 96910	9 lo: 15am

From: Carlos H. Salas May C bey Executive Manager

Subject: June 2009 Financial Statement

## 1 original - \*Statements of Revenues, Expenses and Changes in Net Assets for June 2009

**REMARKS:** Pursuant to Public Laws 29-113, enclosed for your review and file is the above described item. Should you have any questions, please contact my office at 646-0300/0301.

\*Subject to change and approval by GIAA Board of Directors











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THE INTERNATIONAL AIR CARGO ASSOCIATION

Z009     Z009       REVENUES:     1,491       Facilities and systems usuage charges     1,491       Concession Fees     514,011       Rental Income     633,992       Miscellaneous     2377       Total Revenues     1,178,464       OPERATING COSTS AND EXPENSES:     93,236       Contractual Services     93,236       Bad Debts     41,906       Materials & Supplies     41,906       TOTAL OPERATING COSTS AND EXPENSES     346,934       Income from operations before     681,530       depreciation and amortization     831,530       Depreciation & Amortization     831,530       Loss from operations     68,895       Interest income     68,895       Interest expense     14,951       Other income (expense)     14,951       Non-operating Expenses     14,951       Total I grants from the U.S. Government     879,664       Operating grants from the U.S. Government     1,765,138       Total Net Assets at beginning of year     266,490,184       Total Net Assets at ed of year     266,490,184	83500GUAM INT'L AIRPORT AUTHORITYPUBSERVStatement of Revenues, Expenses andEJDR4Changes in Net Assets for the month of	1 7/9/2009 14:39:14 June
REVENUES:         Facilities and systems usuage charges       1,491         Concession Fees       514,011         Rental Income       638,992         Miscellaneous       23,970         Total Revenues       1,178,464         OPERATING COSTS AND EXPENSES:       93,236         Contractual Services       93,236         Detes       41,906         Materials & Supplies       41,906         TOTAL OPERATING COSTS AND EXPENSES       346,934         Income from operations before       68,893         depreciation and amortization       831,530         Depreciation & Amortization       831,530         Loss from operations       831,530         Other income (expense)       14,951         Non-OPERATING INCOME (EXPENSE):       Passenger facility charge income interest expense         Other income (expense)       14,951         Non-recurring expenses       14,951         Total Non-operating Expenses       885,474         Capital grants from the U.S. Government       879,664         Operating grants from the U.S. Government       879,664         Operating grants from the U.S. Government       1,765,138         Increase in Net Assets       1,765,138         Total Net Assets at beginni		2009
Concession Fees     514,011       Rental Income     638,992       Miscellaneous     23,970       Total Revenues     1,178,464       OPERATING COSTS AND EXPENSES:     93,236       Contractual Services     93,236       Personnel services     93,236       TOTAL OPERATING COSTS AND EXPENSES     93,236       TOTAL OPERATING COSTS AND EXPENSES     93,236       Income from operations before     41,906       depreciation and amortization     831,530       Depreciation & Amortization     831,530       Loss from operations     831,530       Interest expense     68,895       Interest expense     14,951       Total Non-operating Expenses     885,474       Loss before capital contributions     885,474       Capital grants from the U.S. Government     879,664       Operating grants from the U.S. Government     1,765,138       Total Net Assets     1,765,138       Total Net Assets at beginning of year     266,490,184		
Miscellaneous     23,970       Total Revenues     1,178,464       OPERATING COSTS AND EXPENSES:     93,236       Contractual Services     211,792       Personnel services     211,792       Bad Debts     41,906       Materials & Supplies	Concession Fees	514,011
Total Revenues       1,178,464         OPERATING COSTS AND EXPENSES:       93,236         Contractual Services       211,792         Personnel services       211,792         Bad Debts       41,906         Materials & Supplies       41,906         TOTAL OPERATING COSTS AND EXPENSES       346,934         Income from operations before       631,530         depreciation and amortization       831,530         Depreciation & Amortization       831,530         NON-OPERATING INCOME (EXPENSE):       Passenger facility charge income         Passenger facility charge income       68,895         Interest expense       14,951         Total Non-operating Expenses       14,951         Total Non-operating Expenses       885,474         Capital grants from the U.S. Government       879,664         Operating grants from the U.S. Government       1,765,138         Increase in Net Assets       1,765,138         Total Net Assets at beginning of year       266,490,184		
93,236         Contractual Services       211,792         Personnel services       41,906         Materials & Supplies       41,906         TOTAL OPERATING COSTS AND EXPENSES       346,934         Income from operations before       831,530         depreciation and amortization       831,530         Depreciation & Amortization       831,530         Loss from operations       831,530         NON-OPERATING INCOME (EXPENSE):       8831,530         Passenger facility charge income       68,895         Interest expense       14,951         Total Non-operating Expenses       14,951         Total Non-operating Expenses       885,474         Loss before capital contributions       885,474         Capital grants from the U.S. Government       879,664         Operating grants from the U.S. Government       1,765,138         Increase in Net Assets       1,765,138         Total Net Assets at beginning of year       266,490,184	Total Revenues	
Contractual Services       211,792         Personnel services       41,906         Materials & Supplies       41,906         TOTAL OPERATING COSTS AND EXPENSES       346,934         Income from operations before depreciation and amortization       831,530         Depreciation & Amortization       831,530         NON-OPERATING INCOME (EXPENSE):       831,530         Passenger facility charge income Interest income Interest expense       68,895         Other income (expense)       14,951         Non-operating Expenses       14,951         Total Non-operating Expenses       885,474         Loss before capital contributions       885,474         Coperating grants from the U.S. Government       879,664         Operating grants from the U.S.Government       1,765,138         Total Net Assets       1,765,138         Total Net Assets at beginning of year       266,490,184	OPERATING COSTS AND EXPENSES:	
Bad Debts       41,906         Materials & Supplies	Contractual Services	
Materials & Supplies       346,934         TOTAL OPERATING COSTS AND EXPENSES       346,934         Income from operations before depreciation and amortization       831,530         Depreciation & Amortization       831,530         Loss from operations       831,530         NON-OPERATING INCOME (EXPENSE):       831,530         Passenger facility charge income Interest income Interest expense       68,895         Other income (expense) Non-recurring expenses       14,951         Total Non-operating Expenses       885,474         Loss before capital contributions       885,474         Capital grants from the U.S. Government       879,664         Operating grants from the U.S.Government       1,765,138         Total Net Assets at beginning of year       266,490,184		41.006
Income from operations before depreciation and amortization       831,530         Depreciation & Amortization		
depreciation and amortization       831,530         Depreciation & Amortization	TOTAL OPERATING COSTS AND EXPENSES	346,934
Loss from operations831,530NON-OPERATING INCOME (EXPENSE):68,895Passenger facility charge income Interest income Other income (expense) Non-recurring expenses68,895Non-recurring expenses14,951Total Non-operating Expenses885,474Loss before capital contributions885,474Capital grants from the U.S. Government879,664Operating grants from the U.S.Government1,765,138Increase in Net Assets1,765,138Total Net Assets at beginning of year266,490,184		831,530
NON-OPERATING INCOME (EXPENSE):         Passenger facility charge income       68,895         Interest income       68,895         Interest expense       0ther income (expense)         Non-recurring expenses       14,951         Total Non-operating Expenses       885,474         Loss before capital contributions       885,474         Capital grants from the U.S. Government       879,664         Operating grants from the U.S.Government       1,765,138         Increase in Net Assets       1,765,138         Total Net Assets at beginning of year       266,490,184	Depreciation & Amortization	
Passenger facility charge income68,895Interest incomeInterest expenseOther income (expense)14,951Non-recurring expenses14,951Total Non-operating Expenses885,474Loss before capital contributions885,474Capital grants from the U.S. Government879,664Operating grants from the U.S.Government1,765,138Increase in Net Assets1,765,138Total Net Assets at beginning of year266,490,184	Loss from operations	
Interest income Interest expense Other income (expense) Non-recurring expenses Total Non-operating Expenses Loss before capital contributions Capital grants from the U.S. Government Operating grants from the U.S.Government Increase in Net Assets Total Net Assets at beginning of year 266,490,184	NON-OPERATING INCOME (EXPENSE):	
Other income (expense) Non-recurring expenses14,951Total Non-operating Expenses885,474Loss before capital contributions885,474Capital grants from the U.S. Government879,664Operating grants from the U.S.Government1,765,138Increase in Net Assets1,765,138Total Net Assets at beginning of year266,490,184	Interest income	68,895
Total Non-operating Expenses885,474Loss before capital contributions885,474Capital grants from the U.S. Government879,664Operating grants from the U.S.Government	Other income (expense)	14.051
Loss before capital contributions 885,474 Capital grants from the U.S. Government 879,664 Operating grants from the U.S.Government	Non-recurring expenses	
Capital grants from the U.S. Government 879,664 Operating grants from the U.S.Government Increase in Net Assets 1,765,138 Total Net Assets at beginning of year 266,490,184	Total Non-operating Expenses	
Operating grants from the U.S.Government         Increase in Net Assets         Total Net Assets at beginning of year         266,490,184	Loss before capital contributions	885,474
Increase in Net Assets     1,765,138       Total Net Assets at beginning of year     266,490,184	Capital grants from the U.S. Government	879,664
Total Net Assets at beginning of year       266,490,184	Operating grants from the U.S.Government	
Total Net Assets at beginning of year       266,490,184	Increase in Net Assets	
	Total Net Assets at beginning of year	266,490,184
	Total Net Assets at end of year	264,725,046

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